

THE PARTNERSHIP CONNECTION

Funding Announcements*

Updated 11/5/2009

The following is a list of funding announcements by NCUA and its Partner organizations. Contact the sponsoring organization directly with questions. (Refer to the *Partner Profiles* section of this website for detailed information on individual Partners).

If you would like to share information regarding funding opportunities available through your government agency or foundation, email the NCUA staff at:

TheResource@ncua.gov.

*** Announcements are listed according to the application deadline unless otherwise noted.**

November 2009

18 CDFI Fund: FY2010 CDFI Program

Type of financing available: Equity Investments, Loans, Deposits, or Grants

Description: The CDFI Fund provides monetary awards of Financial Assistance (FA) and Technical Assistance (TA) through the CDFI Program.

FA awards: May be used for economic development (job creation, business development, and commercial real estate development); affordable housing (housing development and homeownership); and community development financial services (provision of basic banking services to underserved communities, financial literacy training, and predatory lending alternatives). A maximum of \$2 million may be requested to be used as financing capital, loan loss reserves, capital reserves, or operations funding.

TA awards: Are in the form of a grant and are used to build the capacity of the CDFI to serve its Target Market through the acquisition of goods and services such as consulting services, technology purchases, and staff or board training. A maximum of \$100 thousand may be requested to be used for personnel costs, training, travel, professional service costs, materials, and equipment.

Website: http://www.cdfifund.gov/what_we_do/programs_id.asp?programID=7

19 CDFI Fund: Financial Education Program

Type of financing available: Grants

Description: The CDFI Fund will make awards to organizations that provide a range of financial education and counseling services to prospective homebuyers,

with the goals of: 1) increasing the financial knowledge and decision-making capabilities of prospective homebuyers; 2) assisting prospective homebuyers to develop monthly budgets, build personal savings, finance or plan major purchases, reduce debt, improve financial stability, and set and reach financial goals; 3) helping prospective homebuyers improve credit scores by understanding the relationship between credit histories and credit scores; and 4) educating prospective homebuyers about the options available to build savings for short- and long-term goals.

Website: http://www.cdfifund.gov/what_we_do/programs_id.asp?programID=8

January 2010

15 U.S. Health and Human Services: Assets for Independence (AFI) Demonstration Project

Type of financing available: Grants

Description: The AFI program enables community-based nonprofits and government agencies assist low-income families out of poverty. Through the program, participants save earned income in special-purpose, matched savings accounts called Individual Development Accounts (IDAs). Every dollar in savings deposited into an IDA by participants is matched (from \$1 to \$8 combined Federal and nonfederal funds) by the AFI project, promoting savings and enabling participants to acquire a lasting asset. Individuals/families use their IDA savings, including the matching funds, to achieve any of three objectives: acquiring a first home; capitalizing a small business; or enrolling in postsecondary education or training. Additionally, all AFI projects provide basic financial management training and supportive services, such as financial education on owning and managing a bank account or a credit card; credit counseling and repair; guidance in accessing refundable tax credits, including the Earned Income Tax Credit and the Child Tax Credit; and specialized training in owning particular assets for the long term.

Website: <http://www.acf.hhs.gov/programs/ocs/afi/>

For technical assistance to prepare the application: Email info@idaresources.org or call (877) 778-6037.